

Spring Newsletter / 2021 RECAP



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Report from the Board Chairman and President & CEO

Dear fellow members,

2021 brought many challenges to your credit union—financially, personally, and professionally. We've all had to make changes in how we operate and go through our daily routines. We got through it together with the support, trust, and confidence you've shown us. We're very grateful. Despite the challenges, we're proud to let you know that 2021 was another very good year for USSCO.

You voted us your **BEST CREDIT UNION** in Cambria and Somerset counties again in 2021, the fourth in a row for Cambria and seventh for Somerset. We are humbled by this honor and will never take it for granted. As we move into 2022, we are not only financially strong, we have the very best members. "Bank with the Best!" comes to mind. To us, "the Best" refers to you—our loyal members—not just our solid financials, products, and services.

USSCO Financial Highlights [unaudited financials]

	12/31/2020	12/31/2021	% Growth
Members	13,861	13,921	+ 0.43%
Loans	\$68,100,563	\$69,208,840	+ 1.62%
Deposits/Shares	\$128,462,115	\$147,822,626	+ 15.07%
Capital	\$16,841,810	\$17,624,430	+ 4.64%
Total Assets	\$146,964,578	\$165,062,523	+ 12.31%
Net Income	\$1,138,213	\$782,620	- 31.25%

The earnings decline in 2021 is primarily due to inflated deposits from COVID Care Act initiatives, lowest interest rates in 40 years, and increased loan competition.

In the Future

We continue to make improvements to our internal processes and procedures with an eye to efficiency and quality.

Technology and our core banking software provide a solid foundation and the tools we need to help you navigate financial issues, answer any questions or concerns, and suggest solutions. Our professional team is always focused on you. You can depend on everyone treating you in a friendly, personal, and caring way—the USSCO way.

Keep a lookout for our new, improved website in 2022.

Converting our credit card portfolio to Elan Financial Services continues to pay dividends, giving members exciting new consumer and business card options. You can choose the type of card best for you—whether you want more cash back, flexible everyday rewards, savings, better credit, and more. If you haven't explored your credit card options lately, give us a call or go to www.usscofcu.org/CreditCards to compare current cards.

An increased emphasis on compliance issues—as well as ensuring we surround ourselves with top industry experts and seasoned professionals to guide us as needed—will lead to continued success. We will implement CECL [Current Expected Credit Losses], a new accounting methodology related to internal controls and calculating loan loss reserves later in 2022.

Continued emphasis on maintaining fiscal responsibility and a strong financial performance allows us to seek and select the best options to reinvest in our team and upgrade facilities.

Conclusion

USSCO remains profitable and financially strong. Senior management is optimistic for the rest of 2022 and beyond because we have "the Best" team. Our board of directors, supervisors, and employees are dedicated professionals.

We thank them for their dedication and hard work and thank you—our members—for your continued trust and confidence.

Sincerely,

Kenneth A. Mesko

Board Chairman

Todd L. Cover

President & CEO

USSCO GIVES BACK TO OUR COMMUNITIES

OCTOBER WAS MEMBER APPRECIATION MONTH

Hope you enjoyed it as much as we did. We handed out 2022 calendars, nifty first aid kits, and some chances to win great prizes along with **FREE** coin counting and **FREE** shredding.

Four lucky members—one from each office—won a 50” LG NanoCell 80 Series LED 4K UHD Smart webOS flat screen; four more won Bose SoundLink Revolve+II Portable Bluetooth speakers.

And one very lucky member won the 65” LG NanoCell 90 Series LED 4K Smart webOS!

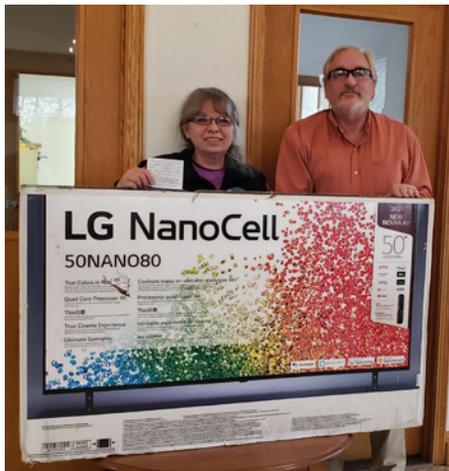
Congratulations to our prize winners! We wish we had space to include all our winners’ pictures.



Branch Office	50” LG TV	Bose Speakers
Richland	Dave Pundzak	Elizabeth Fyock-Holsopple
Moxham	Jack Williams	Robert H. Poole
Somerset	Carol O. Pritts	Grace Wilburn
Ebensburg	Tammy Devlin	Cathy Gorba

Grand Prize Winner: 65” LG NanoCell 90 Series LED 4K Smart webOS
Rosemary Miller

We love giving back to our members!



Carol O. Pritts, 50” TV winner, and David Saylor, USSCO’s Somerset Community Office Manager II



Rosemary Miller, Grand Prize Winner, and Todd Cover, USSCO’s President & CEO



David Pundzak, Richland’s 50” TV winner

Brighter Days Ahead.

Apply online at usscofcu.org/CreditCards or visit your local branch.

The creditor and issuer of these Cards is Elan Financial Services, pursuant to a license from Visa USA, Inc.



Lynne Faint, USSCO's Moxham Community Office Manager / Business Development Manager, and Robert H. Poole, Bose Bluetooth Speaker Winner



Tammy Devlin, 50" TV winner, and Shannon Knopp, USSCO's Ebensburg Community Office Manager II



Lynne Faint, USSCO's Moxham Community Office Manager / Business Development Manager, and Jack Williams, 50" TV winner



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USSCO GIVES BACK TO OUR COMMUNITIES

USSCO AWARDED \$8,000 IN SCHOLARSHIPS IN 2021

USSCO Federal Credit Union awarded four \$1,500 and four \$500 scholarships—one from each community office—to local high school graduates in 2021.

It was an especially tough year economically due to COVID-19, so we decided to do a little extra for students and parents, adding four \$500 scholarships.

“We just thought awarding four more scholarships was the right thing to do this year. So many people have suffered economically, physically, and emotionally from the pandemic,” according to Todd Cover, USSCO’s President & CEO, “It felt right and we’re happy we could do it to help our community.”

It was another strong year for scholarship submissions. Even with four additional awards, it can be very difficult to review all the well-qualified, outstanding applications and narrow the field to the final list.

2021 USSCO Scholarships were awarded to:

Richland Community Office

Noel Rucosky, Richland High School: \$1,500
Noel will major in Biology at Penn State University.



Noel Rucosky,
Richland High School
\$1,500



Louis Yagodich,
Richland High School
\$500

Louis Yagodich, Richland High School: \$500
Louis plans to study Computer Science at University of Pittsburgh at Johnstown.

Moxham Community Office

Jordan T. Faust, Westmont Hilltop High School: \$1,500
Jordan will attend University of Pittsburgh at Johnstown. He hasn’t declared his major yet.

Madeleine Oliveros, Bishop McCort High School: \$500
Madeleine plans to major in journalism at Syracuse University.

Somerset Community Office

Haley Stickle, Somerset Area Senior High School: \$1,500
Haley will attend East Stroudsburg University to study Public Health.

Karlee Bittner, Somerset Area Senior High School: \$500
Karlee will major in Mechanical Engineering at Geneva College.

Ebensburg Community Office

Toby Cree, Central Cambria High School: \$1,500
Toby will attend Bucknell University and major in Chemistry.

Haleigh Keyser, Conemaugh Valley Jr./Sr. High School: \$500
Haleigh will major in Nursing at University of Pittsburgh at Johnstown.

Congratulations to this year’s USSCO scholarship winners and all graduating seniors.




We sell O’Shea’s candy bars to support USSCO Community Scholarships Be sure to stock up. Not only are they delicious, this is how we underwrite our scholarship program every year.



Jordan T Faust,
Westmont Hilltop High School
\$1,500



Madeleine Oliveros,
Bishop McCort High School
\$500



Haley Stickle,
Somerset High School
\$1,500



Karlee Bittner,
Somerset High School
\$500



Toby Cree,
Central Cambria High School
\$1,500



Haleigh Keyser,
Conemaugh Valley High School
\$500

USSCO GIVES BACK TO OUR COMMUNITIES

Giving back to our communities through charitable donations, scholarships, helping deserving people in need, advertising local fund-raising events on our Richland and Somerset LEDs, sponsoring school sports programs and community events—like the WestPAC Student Golf Tournament and Cambria County Public Library among others—unite our communities and people. It is a serious commitment to improving our neighborhoods and our neighbors' quality of life.

USSCO Donated \$6,460 to the Cambria County Public Library in 2021, Bringing our 7-Year Total to \$43,320.



We're thrilled that our monthly donations through our partnership with Friends of the Cambria County Library was another sizable amount in 2021. It's a great way to sign up new members who have no other way to join USSCO, and the membership fee is donated to the library. New members can join through the library—wherever they may live.

With all the budget cuts and Covid challenges, our donations help them make up the funding gap so they can continue to acquire new books, provide computer and internet access to our neighbors without these important services, and offer other essential programs and services that support and enrich the community.

We're also the major sponsor of their popular fundraising event, Night Music at the Library. Last year was a virtual event due to pandemic challenges, but we have high hopes the 2022 event will be back at the library. If you've never gone, mark your calendars for the last Friday in April: April 29, 2022. You won't be disappointed.

SOME OF OUR CHARITABLE GIVING AND DONATIONS IN 2021 INCLUDE

Somerset Relay for Life We sponsored Somerset assistant manager Sandra Pyle's Faith Lutheran Church team again in 2021. Due to the high school's pandemic restrictions, this popular event could not be held at the track, and they walked on the streets. They look forward to another great event at the high school track again in 2022. Despite the challenging location, the event raised \$68,500. Sandy raised \$3,707 of the Faith Lutheran Church team's total of \$21,767.



USSCO GIVES BACK TO OUR COMMUNITIES



Taunia Oechslin Girls Night Out/Joyce Murtha Breast Care Center We love to support Taunia Oechslin Girls Night Out to benefit Joyce Murtha Breast Care Center's mission to increase breast cancer awareness and ensure breast care for every woman in the community. It's always a fun event! Due to an abundance of caution for the health of women fighting breast cancer who attend, they cancelled in 2021. We're looking forward to 2022!

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empowering women
ywca
Greater Johnstown



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of Western Pennsylvania

VFW
VETERANS OF FOREIGN WARS



STOP FAMILY HITCHHIKING
SUMMERFEST
FEED THE NEED

easterseals
Western & Central
Pennsylvania

Some other important sponsorships include Junior Achievement of Western Pennsylvania, WestPAC Golf Tournament, Laurel Highlands Fellowship of Christian Athletes, Young Life Golf Tournament, Easter Seals, YWCA Tribute to Women, The Christian Home Christmas for Children, St. Vincent de Paul Family Kitchen Summerfest Feed the Need, Stoystown Volunteer Fire Company Golf Scramble, and more including school football and basketball sports programs, etc.

WE BUILD COMMUNITY

We support Joyce Murtha Breast Care Center
breast cancer awareness
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Not Just Branches*

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Think you can't join USSCO? Think again.



Circle of Support Child Advocacy Center, Richland

Circle of Support Child Advocacy Center's mission is to reduce the trauma of child abuse investigations by fostering professional collaboration among a team of professionals dedicated to supporting child abuse victims, holding offenders accountable, and assuring the best outcomes for child victims and their families. Circle of Support serves as a gateway to much needed

services for child victims, such as forensic interviews, medical examinations, trauma assessments, mental health services, victim support and advocacy, and courtroom preparation. These services are essential for healing and justice for victims and their families. Circle of Support also provides education and community outreach to raise awareness and prevent child abuse within our community. Their new location at 107 Work Drive in Richland is a larger, more comfortable space for victims and families.



Todd Cover, USSCO's President & CEO; Jess Ola, USSCO's Richland Community Office Manager; Diana Grosik, Executive Director of Circle of Support Child Advocacy Center



Cuddles for Kids®, Moxham

Cuddles for Kids® was founded in 2006 by Conner Hagins at just 9 years old, when he saw the teddy bear given to his dad in the hospital after heart surgery. He thought every kid in hospitals deserved a stuffed animal to help them heal. It has grown far beyond his original idea. Conner is an adult now, but his charity is still going strong, donating more than \$840,000 worth

of items to hospitals and children’s agencies in Western Pennsylvania and the world since its inception. CFK has also issued more than \$45,000 worth of grants and scholarships.



Todd L. Cover, USSCO’s President & CEO; Robin Hagins, Cuddles for Kids® Executive Director; and Lynne Faint, USSCO’s Moxham Community Office Manager / Business Development Manager



BOYS & GIRLS CLUBS
OF WESTERN PENNSYLVANIA

Boys and Girls Clubs of Western Pennsylvania, Somerset

The Somerset Clubhouse provides the youth of Somerset

County with expanded and proven afterschool programming opportunities for teens as well as a licensed preschool program. Teens can participate in programs like their Artificial Intelligence Pathways Institute, Positive Action Program, and new apprenticeship programs in STEM, culinary & transportation/logistics! The Somerset Clubhouse gives teens a fun place to go, as well as learn about careers, build skills, and ensure they are physically and mentally healthy.



front row: Some very cute Clubhouse friends
back row: David A. Saylor, USSCO’s Somerset Community Office Manager II; Angela Weimer-Miller, Somerset’s Program Director of Boys & Girls Clubs of Western PA; Joe Dona, USSCO’s Chief Operations Officer



Children & Youth Services of Cambria County, Ebensburg

In addition to the many other programs and services for children and youth, they ensure deserving local children enjoy Christmas, providing toys and gifts—sometimes the only ones these children will receive.

USSCO also uses slides on our Richland and Somerset LEDs to promote even more special events, sports teams, and charities. A few examples include



Shannon Knopp, USSCO’s Ebensburg Community Office Manager II; Melissa Raho and Jessica Mills, Children & Youth Services; Joe Dona, USSCO’s Chief Operations Officer

1st ANNUAL GOLF OUTING
JOHNSTOWN POLICE
SAT SEPT 25 LUNCH @ NOON
SHOTGUN START 1:30 PM
WINDBER COUNTRY CLUB
Info: 814-244-8033

CHICKEN BBQ DINNER
TIX \$10
JUNE 4, 3PM - 9PM
Quemahoning Rec
Area-Large Pavilion
INFO: 814.418.2352
Laurel Highlands Fellowship of Christian Athletes

Sandyvale WINE EXPERIENCE
WINE FESTIVAL
SEPT 11, 2PM - 7PM
BUY TIX @ GALLERIA



THE USSCO TEAM

Board of Directors

Ken Mesko, *Chairman*
Brian Keiper, *Vice Chairman*
Gerald Smith, *Secretary/Treasurer*
Bonnie Bouch, Richard Boxler, Peggy Miller,
Scott Morris, Mark Sotosky, Rick Wilson: *Members*

Senior Executives

Todd Cover, *President & CEO*
C. Joseph Dona, *COO*
Jeff Brlansky, *CLO*
Mindy Rok, *CFO*

Nominating Committee

Renee Worrell, *Chair*
Robert M. Bantly, *Member*
Joseph Cassanese, *Member*

Supervisory Committee

Margaret [Peggy] Miller, *Chair*
Robert Hancock, *Member*
Kevin Ziance, *Member*

Richland Community Office

Jess Ola, *Community Manager*
Nancy Trabold, *Member Services Specialist*
Marianne Roesch, *Member Services Representative II*
Amber Tremberth, Michelle Furfari: *Member Services Representatives*

Moxham Community Office

Lynne Faint, *Community Manager*
Chris Bowser, *Member Services Specialist*
Austin Rogers, *Member Services Representative II*
Janet Calka, Diane Dena: *Member Services Representatives*

Somerset Community Office

David Saylor, *Community Manager II*
Sandra Pyle, *Member Services Specialist*
Peggy Charlton, Crystal Koval: *Member Services Representatives*

Ebensburg Community Office

Shannon Knopp, *Community Manager II*
Amanda Ferguson, *Member Services Representative II*
Leanna Varner, Abby Walker: *Member Services Representatives*

Accounting

Amy Brlansky, Joseph Hudak, Melodie Lake: *Staff Accountants*

Administration

Erin Hiner, *Administrative Assistant/HR*
Denny Albert, *Courier*

Business Development

Lynne Faint, *Business Development Manager*

Consumer Lending

Jeff Hill, *Consumer/Indirect Lending Manager*
Karen Williams, Madison Averi: *Consumer Loan Officers*
Ethel Sciallo, *Consumer Loan Specialist*

IT Department

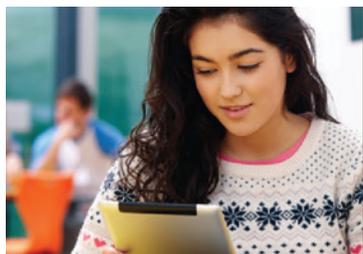
Shawn Hildebrand, *IT Manager*

Marketing Department

Kathleen Condo, *Marketing Manager*

Member Business Lending

Mary Woznak, *Collection Specialist*
Emilee Naugle, *Member Business Loan Specialist*



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Debit card transaction assistance line: 1.800.547.1350

To report a lost or stolen USSCO Credit Card, contact Elan's 24-Hour Cardmember Services at 1.800.558.3424 or by email by logging into your account and clicking on Messages.